

**2 February 2021**

**Investment Association Public Register  
Update Statement on voting at General Meeting held on 10 August 2020**

Capital & Counties Properties PLC (“the Company” or “Capco”) issues this further statement in relation to the voting at the General Meeting held on 10 August 2020 which approved the Company’s acquisition of the second tranche of its acquisition of a 26.3 per cent (at that time) holding in Shaftesbury PLC. The Company’s shareholding in Shaftesbury PLC is now 25.2% following the Company’s participation in a firm placing and open offer undertaken by Shaftesbury PLC in October 2020.

As a result of the outcome at the General Meeting the Company undertook to engage with shareholders to ensure their views are fully understood. The Board has therefore written to Capco’s largest shareholders to seek their views and offer engagement. No additional feedback has been received.

Since the General Meeting, the Company has met with shareholders representing over 75 per cent of the share register and has received strong support for both the initial investment in Shaftesbury PLC, and the subsequent investment in Shaftesbury PLC, and the Board of Capco remains of the view that the investment represented a rare opportunity to acquire a significant interest in an exceptional mixed-use real estate portfolio, adjacent to Capco’s world-class Covent Garden estate.

A final summary will be included in the 2020 Annual Report.

**ENQUIRIES**

**Ruth Pavey**

**Company Secretary**

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